

## Compliance control and risk management. Best UK practice.

28 October - 1 November 2019, London

From October 28th to November 1st 2019, the 3-day intensive training course “Compliance control and risk management. UK best practice” was conducted in London. This seminar attracted the attention of leading compliance officers and the heads of legal departments of major banks and mining companies from CIS countries, such as Otkritie Bank (Russia), Capital Bank (Azerbaijan), Halyk Bank (People's Bank of Kazakhstan), Caspi Bank (Kazakhstan), Eurasian Bank (Kazakhstan), Siberian Coal Energy Company (Russia), SIBUR Petrochemical Company (Russia), as well as the largest Russian Internet recruitment company - Head Hunter.

Among the speakers and trainers of the programme were partners of well-known and successful law firms such as Stephenson Harwood, Baker McKenzie, Osborne Clarke, White & Case, and top consultants–partners of CIS London, as well as IT experts from the American company Grant Thornton International, one of the world's largest professional services networks of independent accounting and consulting member firms.



Along with presentations, our programme participants had the opportunity to analyse real case studies. Leading experts from **Stephenson Harwood Law Firm** presented various scenarios to illustrate how and when the UK Bribery and Corruption Act were applicable (using cases involving Rolls Royce, Standard Bank, XYZ Ltd, Tesco Stores Ltd and Serco Geogratix Ltd).

As part of the discussion of money laundering risks, practical aspects related to politically significant persons (“PEPs”), representatives from “High Risks” jurisdictions, and persons with controversial publications in the press and social networks were highlighted. The course participants were given assignments to make judgments on a number of cases involving ambiguous persons with some of the above characteristics. Lively discussions helped the participants identify the main facts on which servicing a particular client in a bank could entail significant risks.

A lot of attention was placed on the issue of sanctions, their nature, effectiveness and the possibility of



challenging them. Information was also provided on the UK's position regarding sanctions after Brexit (Sanctions and Money Laundering Act 2018).

**Grant Thornton**, represented by its partner – the head of the Digital Forensics Division, Mr. Vijay Rathour – demonstrated to the participants the unique technologies that are currently being used to speed up investigations of fraud and money laundering. The

main three types of criminal behaviour were described; examples of work on the efficient collection and analysis of databases, audio materials, and many others were shown. This session aroused particular interest

among the participants, since it presented innovative cutting-edge technologies which are still relatively new, but have already yielded tangible results.



The law firm White & Case held an informative practical session on the topic “Legal Regulation of Counteracting Money Laundering in the UK and a Court Order on Disclosing Sources of Welfare of Unclear Origin (UWO)”. Using real-life case studies, White & Case partners were able to demonstrate the use of UWO, Account Freeze Orders (“AFOs”) and provoked lively discussions between participants and speakers.

The session at Baker McKenzie Law Firm was likewise focused on a practical approach to training and included a discussion of situations around criminal liability for corporate violations. Risk assessment tools were also a very popular topic for discussions. Of particular interest was a comparative analysis of risk assessment approaches proposed by regulators in Russia and the UK.



Osborne Clarke Law Firm, represented by partners Rachel Couter and Michael Lewis and his team, presented



the best practices of compliance control in the UK and answered questions regarding the practice of applying PRA/FCA rules of corporate governance, risks and compliance in UK banks, and addressed the attention of participants to the consequences of non-compliance with these rules.

Irina Tymchishin, who until February 2019 was a partner of Norton Rose Fulbright and is currently an independent arbitrator, gave a talk on Due Diligence in the UK (“Due Diligence Check List”) and legal examination of the transaction, risk assessment of bribery and corruption in the context of Due Diligence in M&A transactions. In addition, CIS London partner Svetlana London explained the quality standard in the legal profession, Lexcel.



The programme ended with a gala dinner at the exclusive Oxford and Cambridge Club Alumni Club, where the certificate ceremony was held.

We thank all of our participants for their positive reviews of our programme and its organisation. We will be happy to welcome our old and new programme participants to our future seminars on compliance control in the UK and Europe.

**REVIEWS /Seminar “Compliance control and risk management. Best UK practice”, 28 October- 1 November 2019, London/:**

*“Once again, many thanks for the great event. After twenty years of attending similar events I cannot remember a better event. This applies to both the optimally built business aspect and every little thing - it is obvious that everything is thought out in advance in order to maximize the benefits to the participants.*

*It was very interesting for me to listen to Jonah Anderson and Joanna Dimmock (White & Case), Oyindamola (Yindi) Gesinde, Ekaterina Kobrin (Baker McKenzie), Irina Tymchishin, Svetlana Landen. In addition to the excellent presentation of the planned topics, each of the noted speakers was at the highest professional level and had an ability to communicate well with the audience ”, - **Dmitry Kanterov, Head of Compliance Department, Siberian Coal Energy Company, Russia.***

*“Interesting material, comprehensive presentation, practical examples and a friendly atmosphere - that's what I want to note most. Separately, it is worth noting your professional approach to the development of the training programme. I especially liked the fact that the classes were held directly in the offices of large international legal companies, I think that such an atmosphere was more conducive to an open dialogue between the participants. I am sure that the knowledge gained will be successfully applied in my work. Thank you for your professionalism and I hope for further cooperation ”, - **Aizhan Akimova, Head of Compliance Control Department, Eurasian Development Bank, Kazakhstan.***

*“First of all, I express my sincere admiration and deep gratitude to Evgenia for the first class organization of our entire stay in London! Excellently conducted sessions and professional lecturers, as well as carefully selected (calibrated) topics, I think, gave all of us an opportunity to learn and compare the UK experience with our own and outline an action plan to improve our work for the near future!*

*Also it was a great honour to get to know each of the seminar participants and share our personal experience in compliance. I really hope that we will meet with you again! In turn, I will be glad to see all of you in our southern, sunny and warm city - Almaty! ”, - **Nurdal Chintaev, Head of Corporate Governance Department, Kaspi Bank, Kazakhstan.***